



Key figures of AFG Arbonia-Forster-Group

	First semester 2008		First semester 2007 <sup>1</sup>		Variance 07/08	
	in TCHF	%		%		%
<b>Income statement</b>						
Net revenues	749'467	100.0	679'659	100.0	69'808	10.3
EBITDA	69'455	9.3	65'214	9.6	4'241	6.5
EBIT	37'776	5.0	37'729	5.6	47	0.1
Profit for the period	19'069	2.5	25'763	3.8	-6'694	-26.0
<b>Balance sheet</b>						
Current assets	598'673	39.8	575'618	42.9	23'055	4.0
Non-current assets	906'433	60.2	765'473	57.1	140'960	18.4
Total assets	1'505'106	100.0	1'341'091	100.0	164'015	12.2
Current liabilities	307'621	20.4	295'887	22.1	11'734	4.0
Non-current liabilities	671'952	44.7	549'679	41.0	122'273	22.2
Shareholders' equity	525'533	34.9	495'525	36.9	30'008	6.1
Net indebtedness	491'411		328'816		162'595	49.4
<b>Cash flow statement</b>						
Net cash used in operating activities	-16'047		-6'957			
Net cash used in investing activities	-92'917		-126'356			
Net cash generated from financing activities	79'202		78'792			
<b>Average number of employees</b>						
	6'134		5'583			
<b>Segment information</b>						
Net revenues						
Division Heating & Sanitary	319'988	42.6	289'496	42.2		
Division Kitchens & Refrigeration	130'599	17.4	134'639	19.6		
Division Windows & Doors	162'134	21.6	123'451	18.0		
Division Steel Technology	89'866	11.9	89'278	13.0		
Division Surface Technology	49'150	6.5	49'179	7.2		
		100.0		100.0		
EBIT						
Division Heating & Sanitary	21'161	46.7	23'157	54.2		
<i>in % of net revenues</i>	<i>6.6</i>		<i>8.0</i>			
Division Kitchens & Refrigeration	767	1.8	-475	-1.1		
<i>in % of net revenues</i>	<i>0.6</i>		<i>-0.4</i>			
Division Windows & Doors	8'968	19.8	6'388	15.0		
<i>in % of net revenues</i>	<i>5.5</i>		<i>5.2</i>			
Division Steel Technology	10'190	22.5	9'799	23.0		
<i>in % of net revenues</i>	<i>11.3</i>		<i>11.0</i>			
Division Surface Technology	4'205	9.2	3'828	8.9		
<i>in % of net revenues</i>	<i>8.6</i>		<i>7.8</i>			
		100.0		100.0		
<b>Earnings per share</b>						
Earnings per bearer share in CHF	9.67		13.99		-4.32	-30.9
Earnings per registered share in CHF	1.93		2.80		-0.87	-31.1

<sup>1</sup> Previous year figures in the balance sheet have been restated in accordance with IFRIC 14.

in TCHF means in thousands of CHF